



## An Erudite Finance Manager

With the expansion of global economic market, business opportunities have expanded too, calling for requisite professional financial knowledge and skills to plan a roadmap for future growth of an enterprise.

Combining financial acumen with managerial expertise to ensure profits is an art in volatile markets, summoning capabilities of no less than a wizard. Matching the skill-

set is Mr. Lalit Dangi, an erudite finance manager and chairman of Libord Finance; a Mumbai based financial management company that offers end-to-end consultancy service for innovative solutions in the exports, infrastructure, BPO/KPO and software/animation sectors.

The one-stop shop, a brain-child of Mr. Dangi, whose experience and expertise has brought financial turnarounds for numerous clients and entities, it has been providing solutions to challenging tasks across a wide spectrum of market segments.

Mr. Dangi's success is evident from the fact that he has been instrumental in raising over Rs. 2000 crore so far for numerous industrial projects and has a remarkable track record of having completed rehabilitation projects entailing an investment of over Rs. 1500 crore.

"If there are good and economically viable industry projects, there is no dearth of finance today", smiles the gold medalist Chartered Accountant, adding, "An analytical mind is core to success of any financial dealing though the essentials of prompt information, keeping abreast of market updates and most importantly, the wisdom to know when to take the right decision, are vital aspects in the world of finance".

Mr. Dangi, right from his young age displayed signs of intelligence, hard work and perseverance that has stood him in good stead in his role as a financial consultant. "Dealing with the money of the people is a responsibility and I am merely a trustee to their faith and confidence in me and my company and hence it is crucial that I and my team live up to their expectations".

An exceptionally bright student and probably because of his Marwari background, his natural inclination was towards finance and commerce. After graduating in commerce from Jaipur, with flying colours, he came to Mumbai to pursue further studies in his most favourite subjects – finance and commerce. Brilliant and sincere, he not only made to the top rank but was also declared the gold medal winner in the chartered accountant (CA), cost accountant (ICWA) and company secretary (CS) course.

He was the obvious choice of renowned consulting firms and was chosen by a leading consultancy firm, where he worked for two years, primarily in the income tax and project finance segments.

True to his Marwari lineage, Mr. Dangi was aspiring towards entrepreneurship. And finally when the entrepreneurial bug bit him, he in 1994, ventured out to establish his own company, Libord Finance, which has carved a niche for itself in the fields of corporate restructuring, revival of sick units, loan syndication, foreign tie-ups and fund-raising programmes.

His remarkable knowledge about the field of finance, his experience in various tax matters and importantly, his gift of the gab saw him being invited to prestigious forums and seminars to deliver lectures on capital market, taxation, project financing, budgetary exercises and more, where students from management colleges, professional bodies and several industry related fora, nationally and globally, organized workshops and interactive sessions to benefit from his expertise.

"India has emerged as one of the fastest-growing economies and there is vast scope for growth in the financial sector here", opines Mr. Dangi.